

1. The chart below lists the coverages and semi-annual premiums for the insurance on Maria's compact car. Use the information on the chart to answer the questions at the bottom of the page.

Consolidated Mutual Insurance	
A) 500/500 Bodily Injury Liability .....	\$ 328.40
B) 100 Property Damage Liability .....	184.60
C) \$10,000 Medical Payments .....	42.75
D) 500/500 Uninsured and Underinsured Motorist Bodily Injury....	15.00
E) \$250 Deductible Comprehensive Physical Damage.....	171.25
F) \$250 Deductible Collision.....	655.50
Total Semi-Annual Premium .....	\$ <input style="border: 1px solid red;" type="text"/>



1. What is the total six-month premium on the car? ..... \$ \_\_\_\_\_

2. Michelle has a part-time job to pay for her car expenses. How much will she have to set aside from each bi-weekly paycheck (26 pay periods) to pay her premium? ..... \$ \_\_\_\_\_

If her take-home pay is \$140.00, what percentage will be used for insurance? Round to the nearest 1/10th percent ..... %

3. Since Michelle borrowed the money from her bank to buy the car, what two coverages will the bank require that she carry?..... \_\_\_\_\_

If she paid cash for the car, she could have excluded these two coverages. How much would she have saved every six months? ..... \$ \_\_\_\_\_

Would she want to exclude these coverages? Yes  No  Explain:

4. What two coverages does the state require her to carry to protect other people?..... \_\_\_\_\_

What percentage of her total six-month premium is the premium for these two coverages? Round to the nearest 1/10th percent. .... %

5. List two factors that could raise her premium.

6. List two ways she could decrease her premium and keep the same coverages.

Name:  Period:  Date