







3. Gary is trying to estimate his monthly costs to own each of the six vehicles. Complete the following table to help him make a decision. Consider only the information given. Round dollar answers to the nearest cent and gallon answers to the nearest gallon.

						
A. Price	\$9,995.00	\$16,795.00	\$9,795.00	\$24,495.00	\$14,495.00	\$13,895.00
B. Sales Tax (A x 6.25%)	_____	_____	_____	_____	_____	_____
C. License & Title	\$103.00	\$143.00	\$143.00	\$143.00	\$143.00	\$143.00
D. Total Cost (A+B+C)	_____	_____	_____	_____	_____	_____
E. Trade-In Allowance	\$700.00	\$1,000.00	\$900.00	\$1,500.00	\$900.00	\$800.00
F. Amount Financed (D-E)	_____	_____	_____	_____	_____	_____
G. Number of Payments	36	48	36	60	48	48
H. Monthly Payment	\$309.56	\$524.92	\$302.61	\$761.14	\$452.36	\$435.37
I. Total Credit Cost [(HxG)+E]	_____	_____	_____	_____	_____	_____
J. Insurance Premium	\$1,592.00	\$2,360.00	\$2,960.00	\$2,706.00	\$3,050.00	\$2,625.00
K. Monthly Premium (J/12)	_____	_____	_____	_____	_____	_____
L. Price of Gasoline	\$3.50	\$3.50	\$3.50	\$3.50	\$3.50	\$3.50
M. Average miles Driven/month	2,180	2,180	2,180	2,180	2,180	2,180
N. Gas Mileage	70	19	30	48	17	20
O. Monthly Gas Cost [(M/N)xL]	_____	_____	_____	_____	_____	_____
P. Total Monthly Vehicle Cost (H + K + O)	_____	_____	_____	_____	_____	_____

Name: _____

Period: _____

Date _____