

Use Lisa and Carrie's Scenario to answer the questions.

Discussion questions:

1. Carrie does not have any type of bank account. What are the dollar and non-dollar costs of her decision not to have a bank account?

2. What are the dollar and non-dollar benefits of her decision not to have a bank account?

3. Lisa has a checking account. What are the dollar and non-dollar costs of Lisa's decision to have a bank account?

4. What are the dollar and non-dollar benefits of her decision to have a bank account?

5. What percent of her take home (net) pay is Carrie spending to cash checks and pay bills?

6. Are there other benefits to keeping your money in a bank account?

7. For which decision do the benefits exceed the costs?