Name: [   ] **Date:** [   ] **Period:** [   ]

Personal Budget Worksheet (Show all calculations)

Alex's 4-Week Budget			
Description	**Income (+)**	**Expense (-)**	**$ Available**
Earnings - babysitting and running errands	$80.00		$80.00
College fund		$15.00	$65.00
Snack money		$20.00	$45.00
Savings for a computer		$15.00	$30.00
Entertainment/Clothes		$20.00	$10.00

1. The budget above was created by Alex to help him plan how he will spend the money he earns. He usually earns $20 each week by babysitting and running errands for his parents. If Alex is sick one weekend and can't earn the $20, how much will he earn for that 4-week period (assume there are 4 weekends in the month)?

2. Alex wants to buy a pair of shoes. But they cost $45.99, not including tax. Using Alex's entertainment/clothing budget, how long will it take him to have earned enough money for the shoes?

Your answer must be in months

3. Alex has kept within his budget during this 4-week period! He also earned an extra $12 one week for cleaning his neighbor's garage. If Alex wants to save the $10 he has left over every 4-week period, how much less time will it take for him to earn enough money for the shoes? Remember, the shoes cost $45.99 plus tax.

Your answer must be in months

4. Alex saves $15 every 4 weeks for his college fund. How much does Alex save in 1 year?

There are 52 weeks in a year. Divide 52 by 4 to find out how many times he saves $15

5. If Alex saves $195 a year in his college fund, how much will he have saved, without interest, by his senior year in high school, in 6 years?