

Name:

Date:

Period:

Personal Budget Worksheet (Show all calculations)

Alex's 4-Week Budget			
Description	Income (+)	Expense (-)	¢ Available
Earnings - babysitting and running errands	\$80.00		\$80.00
College fund		\$15.00	\$65.00
Snack money		\$20.00	\$45.00
Savings for a computer		\$15.00	\$30.00
Entertainment/Clothes		\$20.00	\$10.00

1. The budget above was created by Alex to help him plan how he will spend the money he earns. He usually earns \$20 each week by babysitting and running errands for his parents. If Alex is sick one weekend and can't earn the \$20, how much will he earn for that 4-week period (assume there are 4 weekends in the month)?

2. Alex wants to buy a pair of shoes. But they cost \$45.99, not including tax. Using Alex's entertainment/clothing budget, how long will it take him to have earned enough money for the shoes?

3. Alex has kept within his budget during this 4-week period! He also earned an extra \$12 one week for cleaning his neighbor's garage. If Alex wants to save the \$10 he has left over every 4-week period, how much less time will it take for him to earn enough money for the shoes? Remember, the shoes cost \$45.99 plus tax.

4. Alex saves \$15 every 4 weeks for his college fund. How much does Alex save in 1 year?

5. If Alex saves \$195 a year in his college fund, how much will he have saved, without interest, by his senior year in high school, in 6 years?