

Name:

Date:

Fill in the Blank: Choose the right word from the table.

<b>E-commerce</b>	<b>Stakeholders</b>	<b>Revenue</b>
<b>Quality of life</b>	<b>Entrepreneur</b>	<b>Risk</b>
<b>Factors of production</b>	<b>Loss</b>	<b>Profit</b>
		<b>Standard of living</b>

- 1  Buying and selling products and services over the Internet is known as
- 2 A(n)  is the person who risks time and money to start and manage a business.
- 3 A society's  is the amount of goods and services people can buy with the money they have.
- 4  is the amount of money a business earns above and beyond what it spends for salaries and other expenses.
- 5 The total amount of money a business takes in during a given period by selling goods and services is called
- 6 The resources businesses use to create wealth are called  and include land, labor, capital, entrepreneurship and knowledge.
- 7 When a business's expenses are more than its revenues a(n)  has occurred.
- 8 Entrepreneurs take a  when they take the chance that they will lose time and money on a business that may not prove to be profitable.
- 9 A business's  are all the people who stand to gain or lose by its policies and activities.
- 10  refers to the general well-being of a society in terms of freedom, a clean natural environment, education, health care, safety, free time, and everything else that leads to satisfaction and joy.